

What is the



50/30/20 Budget?

The 50-30-20 budget rule is an intuitive and simple plan to help people reach their financial goals.

The rule states that you should spend up to 50% of your after-tax income on needs and obligations that you must-have or must-do.

The remaining half should be split up between 20% savings and debt repayment and 30% to everything else that you might want.

The rule is a template that is intended to help individuals manage their money and save for emergencies and retirement.

50/30/20

